

<b>Subject</b>	<b>Local Code of Corporate Governance</b>	<b>Status</b>	For Publication
<b>Report to</b>	Audit and Governance Committee	<b>Date</b>	14 December 2023
<b>Report of</b>	Head of Governance		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
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## 1 **Purpose of the Report**

- 1.1 To present the updated Local Code of Corporate Governance for review.

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## 2 **Recommendations**

- 2.1 Members are recommended to:
- a. **Review and approve the updated Local Code of Corporate Governance for publication.**

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## 3 **Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:  
**Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

## 4 **Implications for the Corporate Risk Register**

- 4.1 There are no implications for the Corporate Risk Register.

## 5 **Background and Options**

- 5.1 In the Annual Governance Statement approved in June 2023, an action was included for the Local Code of Corporate Governance to be reviewed and updated. This action has now been undertaken and the updated Local Code is presented at Appendix A for Members' review and approval.
- 5.2 The CIPFA / SOLACE Good Governance Framework sets out requirements based on seven key principles and requires that local authorities should:
- a. Review existing governance arrangements;
  - b. Develop and maintain an up-to-date local code of corporate governance, including arrangements to ensure ongoing effectiveness; and

c. Report publicly on compliance on an annual basis.

- 5.3 This report is part of fulfilling the second requirement from this list by updating the Local Code from the last time it was reviewed in 2019.
- 5.4 The Local Code describes how South Yorkshire Pensions Authority discharges its responsibilities in meeting the seven principles of delivering good governance, by identifying sources of evidence of compliance and assurance.
- 5.5 These details have been fully reviewed and updated as necessary to reflect improvements and any other changes made since the last review.
- 5.6 The Annual Governance Statement, which forms part of the Authority's Statement of Accounts, demonstrates on an ongoing basis how the Authority is complying with this Local Code.

## **6 Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

**Jo Stone, Head of Governance**

**Monitoring Officer**

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>
Published Decision Records	